

Patient Care Supply Disruptions

Patients depend on healthcare supplies for lifesaving care. Yet natural disasters, pandemic, recalls, site fires, etc., wreak havoc on healthcare supplies, placing patients' lives at risk.

When a key supplier is disrupted, it's already too late.

SRS is Specialized for Healthcare

48% of Gartner's top-ranked healthcare providers use SRS, the only solution specialized for healthcare. Healthcare organizations have set our enhancement priorities since 2018. SRS manages supplier data outreach requests on behalf of healthcare customers, saving time.

SRS' mission is to make patient care resilient through supply chain transparency, threat monitoring, and risk prevention. The more healthcare providers that use SRS, the more motivation for suppliers to address their risks proactively.

Our healthcare customers cited the following criteria as key to their solution choice:



SRS QuickStart™ for Health Systems

SRS is doing our part to help healthcare providers reduce sourcing risks. Providers can use SRS QuickStart at no cost:

- Monitoring of natural disasters worldwide
- News of supplier, logistics, FDA, and cyber incidents
- Risks & locations for 10 pre-selected critical suppliers
- Unlimited users, training, and support

Sign in to use SRS immediately at no cost:

- 1. Enter your email at customer.supplyrisk.com
- 2. Click Next
- 3. Follow instructions to get your password & log in

Top Ways Sourcing Executives Use SRS

Sourcing executives say SRS' top value areas are:

- 1. Identify suppliers with production hit by disasters
- 2. Compare supplier's risks to its peers
- 3. Understand geopolitical risks
- 4. See suppliers' progress in risk prevention
- 5. Save time delegating supplier data outreach to SRS

SupplyRisk Prevent™

SRS' three products are Supply Risk Prevent, Respond, and Financial. SupplyRisk Prevent is the only service that actively manages suppliers to address their risks proactively. SRS' unique risk prevention service has five main steps:

- Assess supplier business continuity, geopolitical, disaster exposure, site outage, and financial risks
- 2. **Predict** suppliers most likely to suffer a disruption
- 3. Assign risk prevention actions to suppliers
- 4. **Train** suppliers to improve their risk prevention
- 5. **Actively manage** suppliers to address their risks

SRS provides suppliers free training, templates, follow-up, and support. SRS data shows that suppliers cut production disruptions up to 60% by completing prevention actions.

SupplyRisk Respond™

SRS gives you daily awareness of threats and their impact:

- 1. Map production sites, distribution hubs, subtier
- 2. Monitor suppliers, logistics, cyber, FDA incidents
- 3. **Identify** sites/products impacted by disasters

First, SRS maps healthcare supplier locations and products using public and private data sources. SRS follows-up with suppliers to validate the data.

Second, SRS systematically monitors and alerts you for supplier fires, labor actions, logistics disruptions, FDA recalls, cyber-attacks, etc. worldwide. This minimizes the lag to awareness so that you can take immediate action.

Third, when supplier production sites are in a disaster area, SRS contacts them to identify impacted production, resulting in earlier awareness & significant time savings for your team.



SupplyRisk Financial™

SRS predicts public company bankruptcies up to two years in advance using proprietary risk models operating on market data & financial filings. The result is early bankruptcy prediction for all public companies in your BCP program.

Using market data plus financial reports provides earlier and more accurate prediction than financial reports alone. Markets react instantly and have proven predictive power while financial reports provide a comprehensive view. Here are key financial risk differences cited by our customers:



Easy Onboarding

It's easy to upgrade to SRS premium risk services:

- 1. Sign terms of service
- 2. Tailor: email suppliers to choose suppliers
- 3. **Create a supplier letter** to explain the importance of the program to your suppliers (use SRS' template)
- 4. **SRS manages** supplier outreach on your behalf
- 5. **Train**: Email SRS for live training and support
- 6. **Meet** with SRS for program reviews and best practices.

About SRS

SRS' mission is to make patientcare resilient through supply chain transparency, threat monitoring, and risk prevention. Founded in 2007 in Silicon Valley, SRS is the only cloud-based risk software specialized for healthcare.

Simply email SRS (<u>support@supplyrisk.com</u>) to contact us and be sure to visit <u>www.supplyrisk.com/healthcare</u>.

