

The surest, easiest way to mitigate your supply chain risks

The Urgency of Healthcare Risk Management

Hurricane Maria’s impact on medical devices and bioproduct supplies in 2017 was a wake-up call for healthcare providers and suppliers. Few had mapped and assessed risks at supplier factories at that time, or even now with Covid-19.

Patients depend on healthcare providers for lifesaving care, yet natural disasters, coronavirus, FDA actions, recalls, fires... wreak havoc on supplies, placing patients’ lives at risk.

Healthcare Provider-Led Solution

Leading healthcare organizations formed the [Healthcare Industry Resilience Collaborative](#) (HIRC) to help the entire healthcare supply chain to use proactive risk prevention to protect patient care. HIRC and SRS offer unique benefits:

	HIRC	Other Choices
Led by Healthcare Organizations	✓	✗
Assess your suppliers for free	✓	✗
Data is yours to keep forever	✓	✗
Map and monitor supply chain	✓	✓
Proven outage reduction	✓	✗
Bankruptcy risk (90% accuracy)	✓	✗

Suppliers Control Their Data in a Free Platform

Suppliers save time by completing a [secure risk assessment](#) and decide which customers have access. Data is encrypted in Azure and is never shared without supplier permission.

SRS adheres to a strict [Privacy and Security Policy](#), is regularly audited by independent security firms and is certified to international privacy and security standards per the [EU-US Privacy Shield Framework](#).

Proven Supplier Outage Prevention Program

SRS SupplyRisk Prevent™ is free forever for HIRC healthcare providers. Our goal is to make patient care resilient through supply risk prevention automation including:

- **Assess** suppliers with a secure web BCP survey
- **Predict** factories most likely to suffer a disruption
- **Assign** risk prevention actions to suppliers
- **Train** suppliers with instructions and templates
- **Track**, support, and follow-up

The SRS SupplyRisk Prevent™ program is uniquely grounded in statistical models, based on millions of site disruption events. The models assign to each supplier site the most effective risk prevention actions the site can take to reduce its risks. SRS then assists suppliers through free training, templates, and support.

SRS data proves that suppliers cut production disruptions by 60% by completing SRS risk prevention actions.

SupplyRisk Respond™ Add-On

SRS gives you real-time awareness of supplier and logistics threats as well as their impact on your supplier sites. SRS does this in three steps:

1. **Map** production sites and key distribution hubs
2. **Monitor** threats to supplier sites & logistics hubs
3. **Plan** for any “What If” scenario
4. **Communicate** with sites in disaster areas to find out whether they are impacted

First, suppliers enter their production sites, key distribution hubs and emergency contacts into the secure SRS website, which they can update at any time. SRS geocodes the locations, which you access in the SRS customer portal. Second, SRS keeps you informed of supplier, logistics and

regulatory threats via push alerts and a daily news summary. SRS analyzes millions of media articles a day for incidents like FDA actions, recalls, shortages, acquisitions, cyber-attack, labor issues, site fires, seaport & airport closures, etc.

Third, when supplier production sites are in a disaster area, SRS contacts them to identify which are impacted. Without SRS, your sourcing managers contact all sites in disaster areas. With SRS, they contact only the few impacted sites, saving significant efforts every month while accelerating crisis response.

Real-Time Monitoring Example

Chinese officials suspended travel in and out of Wuhan and several other cities in the Hubei province on January 23, 2020. That day, SRS alerted its customers about the lockdown and contacted all suppliers in the area to identify impacted sites. Each SRS customer's reporting portal immediately reflected supplier responses. As lockdowns spread to other Chinese cities by January 27, SRS contacted all sites in China to identify impacted sites.

As the virus spread, SRS expanded its impact communications accordingly, in Southeast Asia, Europe and N. America. Today, SRS follows-up with all suppliers worldwide every other week for an update of Covid-19 impact on their production, which ensures that our customers are always up-to-date.

SupplyRisk Financial™ Add-On

SRS SupplyRisk Financial™ is the only bankruptcy risk offering to correlate real-time market data & financial filings. The result is early and accurate bankruptcy prediction for all public companies in your BCP program. **SRS predicts over 90% of bankruptcies 1-2 years in advance.**

Other financial risk services ignore market data. That is a fatal flaw. Markets react instantly and have proven predictive power. Using markets plus financial reports provides earlier and more accurate prediction than financial reports alone.

About SRS

SRS was founded in 2007 with a vision to reduce production disruptions across entire supply chains. SRS helps healthcare providers and suppliers to predict and prevent disruptions, thereby saving lives through resilient patient care.

[SRS PredictLens™](#) (video) is our unique predictive engine. It correlates unprecedented levels of real-time and historical disasters, media, markets, financials, and geopolitics. The result is predictive insights into production disruptions, delivered as actionable, easily understood risk reports.

Supply risk programs are only as valuable as the disruptions they prevent. That is why SRS PredictLens™ employs its [patented](#) technology to give suppliers the resources they need to proactively cut production disruptions by 60%.

Easy Healthcare Provider Onboarding

1. **Attend** an HIRC/SRS orientation WebEx.
2. **Email** bcmsupport@supplyrisk.com for set up.
3. **Return** SRS supplier & user spreadsheets.
4. **SRS sets up** your suppliers and portal users.
5. **Email** HIRC's standard request to suppliers.
6. **Expect** about a couple weeks for existing suppliers and more for new ones.
7. **Log In** to customer.supplyrisk.com
8. **Access** risk insights, training, and support.
9. **Consider** SRS add-ons (optional).

Contact Us

Simply email SRS (bcmsupport@supplyrisk.com) to get started, and visit www.supplyrisk.com.

Note: SRS is a technology provider to HIRC, not a HIRC agent or member. Contact HIRC via their website (<https://hircstrong.com>).