

Patient Care Supply Disruptions

Patients depend on healthcare supplies for lifesaving care. Yet natural disasters, pandemic, recalls, site fires, etc. wreak havoc on healthcare supplies, placing patients' lives at risk.

After years of disruptions, executives challenge Sourcing leaders to be less reactive. Providers learned from COVID that not knowing supply chain locations can have a devastating effect.

When a key supplier is disrupted, it's already too late.

Tailored to Your Suppliers & Products You Buy

Healthcare providers tailor SRS to:

- Assess exposure to tariffs, natural disaster, and geopolitical risks
- Mitigate disruptions proactively by including risk in sourcing decisions and business reviews
- Accelerate awareness of supply disruptions.

From Reactive to Proactive Risk Management

Sourcing executives leverage risk insights earlier in core processes to move from reactive to proactive risk management:

- 1. **Disruption awareness**: increase mitigation options by knowing immediately about impacted products.
- 2. **Business reviews**: discuss risk management deficiencies and ask suppliers to address them.
- 3. **Scorecards**: add risk to internal supplier scorecards by importing risks from SRS automatically via our API
- 4. **Contracts**: Negotiate Terms & Conditions using quantified supplier and product category risks.
- 5. Include risk in Sourcing decisions:
 - a) Choose low risk supplier if pricing is similar
 - b) Seasonally adjust safety stock for critical products made in hurricane areas.
 - c) Consider single sourcing if low risk.
 - d) Identify single points of failure such as products made in just one site.

Only Risk Solution Specialized for Healthcare

SRS is the only supply chain resilience solution specialized for healthcare. Over 400 healthcare providers use SRS, including over 85% of Gartner's Healthcare Top 25 Supply Chains. SRS has mapped manufacturing sites for over 650,000 items.

Our healthcare customers cited the following criteria as key to their solution choice:

	SRS	Others
Map, monitor & assess suppliers	\checkmark	\checkmark
Only healthcare-specific solution	\checkmark	×
Healthcare data (e.g. 365k products)	\checkmark	×
Supplier disaster impact surveys	\checkmark	×
Meets healthcare industry standards	~	×

SRS QuickStart[™] for Health Systems

Health systems can use SRS QuickStart[™] at no cost. Simply log in at <u>customer.supplyrisk.com</u>. Benefits include:

- Worldwide disaster monitoring
- Alerts for supplier, logistics, FDA, and cyber incidents
- In-depth risk profiles for ten critical suppliers
- Unlimited users

SupplyRisk Prevent[™]

SRS' three products are SupplyRisk Prevent, Respond, and Financial. SupplyRisk Prevent provides in-depth supplier risk profiles and assigns them actions to address risks. SRS:

- 1. **Assesses** supplier business continuity, geopolitical, disaster exposure, site outage, and financial risks
- 2. **Predicts** suppliers most likely to suffer a disruption
- 3. Assigns risk prevention actions to suppliers
- 4. **Trains** suppliers to improve their risk prevention
- 5. Actively manages suppliers to address their risks



SRS provides suppliers free training, templates, follow-up, and support. SRS data shows that suppliers cut production disruptions up to 60% by completing SRS' prevention actions.

SupplyRisk Respond[™]

SRS gives you daily awareness of threats and their impact:

- 1. Maps production sites, distribution hubs, subtier
- 2. Monitors suppliers, logistics, cyber, FDA incidents
- 3. Identifies sites/products impacted by disasters

First, SRS maps supplier production sites by working with suppliers and proprietary data.

Second, SRS systematically monitors suppliers and logistics worldwide to alert you of supplier fires, labor action, logistics disruptions, FDA recalls, cyber-attacks, etc. This minimizes your lag to awareness so you can take immediate action.

Third, when supplier production sites are in a disaster area, SRS contacts them to identify impacted production, giving you earlier awareness and saving you time.

SupplyRisk Financial™

SRS predicts public company bankruptcies one to two years in advance using proprietary AI risk models operating on market data & financial filings. The result is bankruptcy prediction and financial health for all public companies you track in SRS.

Here are key financial health report capabilities cited by our customers:



About SRS

Founded in 2007 in Silicon Valley, SRS is the only supply chain risk software specialized for healthcare. Set up a demo by emailing <u>support@supplyrisk.com</u>).

